

CHAPTER 2
GUAM ENERGY OFFICE

- §7201. Authority.
- §7202. Propose.
- §7203. Definitions.
- §7204. Rebate Incentive Offered.
- §7205. Program, Phase-out.
- §7206. Procedure. Application.
- §7207. Procedure. Requirement.
- §7208. Procedure. Prorate Formula.
- §7209. Exceptions.
- §7210. Severability.

§7201. Authority. The Guam Energy Office (GEO) is the authority to implement and administer the Plug-In Vehicle Rebate Program in accordance to Guam Public Law 32-164.

§7202. Purpose. The purpose of these Rules and Regulations is to establish procedural requirements for plug-in electric vehicle rebates funded under General Fund.

§7203. Same: Definitions. Terms used in these rules and regulations which are defined in Title 16 Guam Code Annotated shall have the same definition for the purpose of these rules and regulations.

- (a) Natural person shall mean a human being.
- (b) Purchaser shall mean the natural person who purchased a new qualified plug-in vehicle for which an application for the Program is made.
- (c) Qualified plug-in electric drive motor vehicle shall mean a new vehicle with at least four wheels, that draws propulsion using a traction battery that has at least four kilowatt hours (kwh) of capacity, uses an external source of energy to recharge the battery, has a gross vehicle weight rating of not more than 14,000 pounds, and meets specified emission standards.

§7204. Same. Rebate Incentive Offered:

- (a) Each natural person that purchases a qualified plug-in electric drive motor vehicle shall be eligible for one (1) rebate that shall be calculated to consist of not more than ten

- percent (10%) of the total base price of the qualified plug-in electric drive motor vehicle not to exceed a total base price of Thirty Thousand Dollars (\$30,000).
- (b) Each natural person shall only be eligible for one rebate for said natural person's lifetime.
 - (c) The terms the purchaser must meet include, but are not limited to, proof of purchase of the new qualified plug-in electric drive motor vehicle and proof of insurance for said vehicle.
 - (d) The purchaser shall agree to maintain ownership of the qualified plug-in electric drive motor vehicle for a period of not less than thirty-six (36) months, and shall complete and submit the necessary forms as prescribed by the GEO to claim a rebate pursuant to the Program.
 - (e) If the purchaser transfers ownership of the qualified plug-in electric drive motor vehicle for which a rebate was granted within the thirty-six (36) month period, the purchaser shall repay a prorated amount of the rebate granted to be determined by the GEO in the formulation of its promulgated rules and regulations.
 - (f) The rebate offered in this Section shall be in addition to any federal tax credit applicable to the purchase of a qualified plug-in electric drive motor vehicle.

§7205. Same. Program, Phase-out. The rebate authorized in this Chapter is subject to a phase-out (reduction) once one hundred (100) qualified plug-in electric drive motor vehicle rebates have been provided beginning after October 1, 2014. The phase-out shall begin in the second calendar quarter after the quarter in which the hundredth (100th) rebate has been granted. During this quarter, the GEO shall be authorized to only provide fifty percent (50%) of the full rebate for the following two (2) quarters, then twenty-five percent (25%) of the full rebate for an additional two (2) quarters, and no rebate thereafter.

§7206. Procedure: Application. A standard rebate application form shall be provided by GEO to the Purchaser. The Director of the GEO shall approve all applications submitted to the GEO for rebate.

§7207. Procedure: Requirement. As a condition for receiving Guam rebate funds, the applicant must comply with the requirement below. The Purchaser is responsible for reviewing the

program requirement prior to applying for a rebate. Eligible Purchaser(s) must meet the following requirements:

- (a) Be a bona fide resident of Guam. Proof of Guam residency required.
- (b) A new qualified plug-in electric drive motor vehicle shall be purchased from a registered dealership participating in the Plug-In Vehicle Rebate Program as in agreement with the GEO.
- (c) Active duty military members with permanent residency in Guam are eligible to apply.
- (d) The Purchaser shall submit a rebate application at the GEO.
- (e) A new qualified plug-in electric drive motor vehicle purchase date must be on or after the effective date of a funded rebate program.
- (f) The Purchaser shall not make or allow any modifications to the qualified plug-in electric drive motor vehicle's system for other than its intended purpose.
- (g) Retain ownership, registration and vehicle insurance of the qualified plug-in electric drive motor vehicle for a minimum of 36 consecutive months immediately after the purchase date.
- (h) The Purchaser shall provide proof of insurance coverage to the GEO for the 36 months or as required by law.
- (i) If the qualified plug-in electric drive motor vehicle has been sold and/or ownership of vehicle has been transferred within the 36 month period, the Purchaser shall repay a prorated amount of the rebate granted as determined by the GEO.

§7208. Procedure: Prorate Formula.

Rebate Amount Issued/36 months = Rebate Amount per month.

Remaining Term x Rebate Amount per month = Prorated Amount Owned.

§7209. Procedure: Exceptions. There shall be no exceptions except as provided for law.

§7210. Severability. If any section or part of these rules and regulations is held invalid for any reason, the invalidity shall not affect the validity of the remaining sections or parts of these rules and regulations.